



KAPIL RAJ FINANCE LIMITED

CIN : L65929DL1985PLC022788

February 12, 2021

To,

BSE Ltd
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai- 400 001
Script Code:- 539679

To,

Metropolitan Stock Exchange of India Limited
Vibgyor Towers, 4th floor, Plot No C 62, G -
Block, Opp. Trident Hotel, Bandra Kurla
Complex, Bandra (E), Mumbai – 400 098, India.
Symbol: KAPILRAJ

Dear Sir/Madam,

Subject: Outcome of Board Meeting dated February 12, 2021

Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015, we would like to inform your good office that the Board of Directors of the Company at their meeting held today i.e. on February 12, 2021, have approved the following agenda items:

1. The Standalone and Consolidated Un-Audited Financial Results of the Company for the quarter and nine months ended 31st December, 2020, prepared in accordance with Ind AS.
2. Auditors Report on the Standalone and Consolidated Un-Audited Financial Results of the Company for the quarter and nine months ended 31st December, 2020.

The meeting of the Board of Directors commenced at 5:45 pm and concluded at 6:15 pm

Request you to kindly take this letter on record and acknowledge the receipt.

For Kapil Raj Finance Limited
KAPIL RAJ FINANCE LIMITED

Meehir A. Doshi

Meehir Doshi **DIRECTOR**
Chief Financial Officer
PAN:- ANYPD8468J



KAPIL RAJ FINANCE LIMITED

Address: 23B, 1st Floor, Chirag Delhi, Opposite Satrang Bhawan, New Delhi - 110017

CIN No-L65929DL1985PLC022788

Email Id: kapilrajfin@gmail.com

Web: www.kapilrajfinanceltd.com

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31st DECEMBER, 2020

Part I

Sr.No.	Particulars	CONSOLIDATED			
		Quarter ended		9 Months Ended	Year ended
		31st December, 2020	30th September, 2020	31st December, 2020	31st March, 2020
		Unaudited	Unaudited	Unaudited	Audited
1	Revenue from operations	6.68	33.70	57.29	33.36
2	Other income	6.85	4.77	17.34	33.16
3	Total Revenue (1 + 2)	13.53	38.47	74.63	66.52
4	Expenses:				
	Cost of materials consumed			-	-
	Purchases of Stock-in-Trade			-	-
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade			-	-
	Employee benefits expense	7.60	6.65	22.43	47.09
	Finance Costs			-	-
	Depreciation and amortisation expense	0.01	0.01	0.03	0.07
	Professional Fees	(0.13)	0.31	0.43	1.62
	Other expenses	3.26	2.14	7.57	11.78
	Total expenses	10.74	9.11	30.46	60.56
5	Profit before exceptional and extraordinary items and tax (3 - 4)	2.79	29.36	44.17	5.96
6	Exceptional Items			-	-
7	Profit before extraordinary items and tax (5 - 6)	2.79	29.36	44.17	5.96
8	Extraordinary items			-	-
9	Profit before tax (7- 8)	2.79	29.36	44.17	5.96
10	Tax expenses				
	(1) Current tax	0.73	10.83	14.70	1.55
	(2) Deferred tax	0	0	(0.08)	0.07
11	Profit (Loss) for the period from continuing operations (9 - 10)	2.06	18.53	29.55	4.34
12	Net Profit / (Loss) for the period	2.06	18.53	29.55	4.34
13	Share of Profit / (Loss) of Associates	0.03	0.27	0.40	(0.29)
14	Minority Interest				
15	Net Profit/ (Loss) after taxes, minority interest and share of profit/(loss) of associates (11+13+14)	2.09	18.80	29.95	4.05
16					
17	Other Comprehensive Income				
18	A. (i) Items that will not be reclassified to profit or loss			-	-
19	(ii) Income tax relating to items that will not be reclassified to profit or loss			-	-
20	B. (i) Items that will be reclassified to profit or loss			-	-
21	(ii) Income tax relating to items that will be reclassified to profit or loss			-	-
23	Paid-up equity share capital				
24	(Face Value of the Share Rs.10 each)	514.00	514.00	514.00	514.00
25	Other equity (excluding Revaluation Reserves)			-	72.74
26	Earnings per equity share (for continuing operation):				
27	(1) Basic	0.04	0.37	0.58	0.08
28	(2) Diluted	0.04	0.37	0.58	0.08

Notes :-

- The above results have been reviewed by Audit Committee and approved and taken on record by the Board of Directors of the Company in their meeting held on 12/02/2021
- The figures for the corresponding previous period have been regrouped/rearranged wherever necessary, to confirm the current year classification.
- The Company adopted Indian Accounting Standards ("Ind AS") from April 1, 2017 and accordingly above standalone financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- The auditors of the company have carried out a "Limited Review" of the financial results for the Quarter and Nine months ended 31st December, 2020 in terms of Regulation 33 of the SEBI (LODR) Regulations, 2015 and have expressed their unqualified opinion.
- Estimation uncertainty relating to Covid-19 outbreak**
The COVID-19 pandemic has severely disrupted business operations due to global lockdown and other emergency measures imposed by the various governments. The operations of the Company were impacted due to the shutdown of offices following the nationwide lockdown. The Company commenced with its operations in a phased manner in line with the directives from the authorities.

The Company has evaluated the impact of this pandemic on its business operations liquidity and the recoverability and carrying values of its assets including trade receivables and loans as at the Balance Sheet date and based on the management's review of current indicators and economic conditions there is no material impact on the profit for the quarter ended 31st December, 2020.

For M/s. VIROUCHANDRA R. SHAH & CO.

Chartered Accountants

Place : New Delhi
Dated : 12/02/2021

UDIN :- 21035626AAAAF43611

PARTNER

KAPIL RAJ FINANCE LIMITED

Meehir A. Doshi

MEEHIR DOSHI

CHIEF FINANCIAL OFFICER

PAN NO.: ANYPD8468F

DIRECTOR

Independent Auditor's Limited Review Report on Quarterly Unaudited Consolidated Financial Results of Kapil Raj Finance Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Kapil Raj Finance Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Kapil Raj Finance Limited for the Quarter ended December 31, 2020 ("the Statement") being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulation") as amended, read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ('the Circular'). Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended March 31, 2020 as reported in these unaudited consolidated financial results have been approved by the Parent's Board of Directors, but have not been subjected to review.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, ("Ind AS 34") "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India read with the Circular. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 –'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by The Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

Parent Company:

Kapil Raj Finance Limited

Associate:

Matte Multitrade Limited



5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The accompanying unaudited consolidated financial results includes unaudited interim financial results and other unaudited financial information in respect of one associate, which have not been reviewed by their auditors, whose interim financial results excluding consolidation eliminations reflect total revenues of Rs. 13.53 lakhs, net profit after tax of Rs.2.09 lakhs and no total comprehensive income, for the quarter ended on December 31, 2020 which are certified by the management. According to the information and explanations given to us by the Management, these interim financial results and other financial information are not material to the Group. Our conclusion on the Statement is not modified in respect of the above matter.

For Vinodchandra R Shah & Co.

Chartered Accountants

ICAI Firm Registration No.: 115394W



Uday V. Shah

Partner

Membership No: 035626

UDIN: 21035626AAAAFY3611

Mumbai, Dated: 12-02-2020

KAPIL RAJ FINANCE LIMITED

Address: 23B, 1st Floor, Chirag Delhi, Opposite Satrang Bhawan, New Delhi - 110017
 CIN No-L65929DL1985PLC022788
 Email Id: kapilrajfin@gmail.com
 Web: www.kapilrajfinanceltd.com

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31st DECEMBER, 2020

Sr.No.	Particulars	Standalone					
		Quarter ended			9 Months Ended		Year ended
		31st December, 2020	30th September, 2020	31st December, 2019	31st December, 2020	31st December, 2019	31st March, 2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from operations	6.68	33.70	-	57.29	-	33.36
2	Other income	6.85	4.77	17.23	17.34	48.34	33.16
3	Total Revenue (1 + 2)	13.53	38.47	17.23	74.63	48.34	66.52
4	Expenses:						
	Cost of materials consumed	-	-	-	-	-	-
	Purchases of Stock-in-Trade	-	-	-	-	-	-
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	-	-	-	-	-	-
	Employee benefits expense	7.60	6.65	14.06	22.43	35.00	47.09
	Finance Costs	-	-	-	-	-	-
	Depreciation and amortisation expense	0.01	0.01	0.01	0.03	0.05	0.07
	Professional Fees	(0.13)	0.31	-	0.43	0.99	1.62
	Other expenses	3.26	2.14	2.52	7.57	7.24	11.78
	Total expenses	10.74	9.11	16.59	30.46	43.28	60.56
5	Profit before exceptional and extraordinary items and tax (3 - 4)	2.79	29.36	0.64	44.17	5.06	5.96
6	Exceptional Items	-	-	-	-	-	-
7	Profit before extraordinary items and tax (5 - 6)	2.79	29.36	0.64	44.17	5.06	5.96
8	Extraordinary items	-	-	-	-	-	-
9	Profit before tax (7- 8)	2.79	29.36	0.64	44.17	5.06	5.96
10	Tax expenses						
	(1) Current tax	0.72	10.76	0.20	14.60	1.15	1.55
	(2) Deferred tax	0	0	-	-	-	-
11	Net Profit/(Loss) for the period (11+14)	2.07	18.60	0.44	29.57	3.91	4.41
12	Other Comprehensive Income						
	A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
13	Paid-up equity share capital (Face Value of the Share Rs.10 each)	514.00	514.00	514.00	514.00	514.00	514.00
14	Other equity (excluding Revaluation Reserves)	-	-	-	-	-	72.98
15	Earnings per equity share (for continuing operation):						
	(1) Basic	0.04	0.36	0.01	0.58	0.08	0.09
	(2) Diluted	0.04	0.36	0.01	0.58	0.08	0.09

Notes :-

- The above results have been reviewed by Audit Committee and approved and taken on record by the Board of Directors of the Company in their meeting held on 12/02/2021
- The statutory auditors of the company have carried out a "Limited Review" of the financial results for the quarter ended December, 2020 in terms of Regulation 33 of the SEBI (LODR) Regulations, 2015 and have expressed their unqualified opinion.
- Estimation uncertainty relating to Covid-19 outbreak**
 The COVID-19 pandemic has severely disrupted business operations due to global lockdown and other emergency measures imposed by the various governments. The operations of the Company were impacted due to the shutdown of offices following the nationwide lockdown. The Company commenced with its operations in a phased manner in line with the directives from the authorities.

 The Company has evaluated the impact of this pandemic on its business operations liquidity and the recoverability and carrying values of its assets including trade receivables and loans as at the Balance Sheet date and based on the management's review of current indicators and economic conditions there is no material impact on the profit for the quarter ended 31st December, 2020.
- The auditors of the company have carried out a "Limited Review" of the financial results for the Quarter and Nine months ended 31st December, 2020 in terms of Regulation 33 of the SEBI (LODR) Regulations, 2015 and have expressed their unqualified opinion.

Place : New Delhi
 Dated : 12/02/2021

UDIN :- 21035626AAAAFX 4561



For KAPIL RAJ FINANCE LIMITED
KAPIL RAJ FINANCE LIMITED

Meehir A. Doshi

Mr. Meehir Doshi
 DIN:- 08536239
 Director

For M/s. VINODCHANDRA R. SHAH & CO.
 Chartered Accountants

Vinod Chandra R. Shah

PARTNER



Independent Auditor's Limited Review Report on Quarterly Unaudited Standalone Financial Results of Kapil Raj Finance Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Kapil Raj Finance Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Kapil Raj Finance Limited ("the Company") for the Quarter ended December 31, 2020 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation') as amended.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, ("Ind AS 34") "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 –'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by The Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Vinodchandra R Shah & Co.

Chartered Accountants

ICAI Firm Registration No.: 115394W



Uday V. Shah

Partner

Membership No: 035626

UDIN : 21035626AAAAFX4561

Mumbai, Dated: -12-02-21

